

Chief Financial Officer (CFO), Real Estate Development

Metro Vancouver, BC

Who we are:

The Inception Real Estate Recruitment is an independent recruitment consultancy specialising in the real estate sector, based in Vancouver, BC. We are dedicated to providing a knowledge-based approach to sourcing elite professionals at all levels for the most well-respected employers.

We cover all asset classes across the many disciplines in the real estate sector, offering a tailored and consultative recruitment service.

Who we are recruiting for:

Since its inception in 2007, Morrison Group of Companies has emerged as a dynamic and diversified conglomerate with a strong focus on value real estate investments across North America. Headquartered in Vancouver, Morrison Group boasts decades of experience in real estate investment, rental properties, and land development, with strong industry know-how in identifying lucrative investment opportunities. Morrison Group continues to shape the skyline of Metro Vancouver, with a steadfast focus on integrity, professionalism, and sustainable development practices.

The Opportunity:

Morrison Group is embarking on a joint venture with renowned international developers, such as Cayan Group from Saudi Arabia, to create one of the most dynamic multi-use real estate projects in North America. We are seeking an experienced CFO to spearhead the financial strategy and navigate the complexities of this visionary undertaking. The chosen candidate will play a pivotal role in shaping the financial architecture of this iconic project, contributing to its success, and leaving an indelible mark on the landscape of Metro Vancouver.

This is a very rare and exciting opportunity for a dynamic and strategic financial leader with a passion for shaping transformative real estate projects, to spearhead the Multi City Project - a cultural and entertainment megaplex with transformative potential to be the next landmark destination on the West Coast of North America.

Nestled within a sprawling 20-acre park, Multi City is a 3.5M square foot development that inhabits one of the only remaining commercial waterfront locations along the Fraser Riverbank. As the future commercial epicentre of Metro Vancouver, this destination features an endless array of eclectic entertainment and nightlife, high-end hotels, elevated office spaces, and a vibrant retail galleria with expansive community green spaces.

Daily responsibilities:

1. Financial Strategy and Planning:
 - Develop and implement comprehensive financial strategies aligned with the objectives of the waterfront mixed-use project.
 - Collaborate with executive leadership to establish short-term and long-term financial goals, ensuring they are in line with the overall business strategy.
2. Financial Modelling and Analysis:
 - Create sophisticated financial models to evaluate project feasibility, investment returns, and risk assessments. In depth understanding of commercial real estate pro forma creation and analysis to guide financial decisions.
 - Conduct thorough financial analysis to support decision-making processes and provide strategic recommendations to the executive team.
3. Capital Structure and Funding:

- Identify and secure optimal capital structures for the project, including debt and equity financing.
 - Negotiate financing terms with external partners, financial institutions, and investors. Manage relationships with equity investors and lenders to meet the financial objectives of the project.
4. Risk Management:
- Implement robust risk management strategies to mitigate financial and operational risks associated with the development project.
 - Continuously monitor market trends, regulatory changes, and other external factors impacting the financial landscape.
5. Budgeting and Forecasting:
- Oversee the development and management of budgets, ensuring accuracy, transparency, and alignment with project objectives.
 - Provide regular financial forecasts, identifying potential variances and recommending corrective actions.
6. Financial Reporting and Compliance:
- Establish and maintain financial reporting systems that comply with industry standards and regulatory requirements.
 - Work closely with external auditors, ensuring timely and accurate financial reporting.

Experience/skills required:

- A minimum of 10 years of progressive financial leadership experience in real estate development or a related field.
- CPA designation and/or MBA in Finance is highly desirable.
- Proven experience in successfully leading large-scale mixed-use development projects.
- Strong knowledge of the Metro Vancouver commercial real estate market is strongly preferred, including having established relationships with city council members and local lenders.
- Demonstrated knowledge of commercial real estate classes, including in office, retail and hotel developments.
- Strong financial modelling, analytical, and strategic planning skills.
- Excellent negotiation and relationship-building abilities with external partners and stakeholders.
- In-depth knowledge of real estate financing, capital markets, and regulatory frameworks.
- Exceptional communication skills, both written and verbal.

Compensation offered:

- Base salary: \$200,000 - \$300,000.
- Flexible bonus structure based on delivery of project milestones.

Contact:

Jamie Wright, Principal

Please visit our website at www.theinception.ca to find out more about **The Inception Real Estate Recruitment**.

If you would like to discuss this position, or make a formal application, please email jamie@theinception.ca

We thank all applicants for their submissions, however, only those persons selected for an interview will be contacted.