

## Job Search

# Analyst, Commercial Financing

Vancouver, BC, Canada Req #1172

Date Posted: Thursday, January 25, 2024

### We are hiring an Analyst, Commercial Mortgages!

Reporting To:	Assistant Vice President, Commercial Financing
Full-Time/Part- Time:	Full-time
Posting Date:	January 25, 2024
Closing Date:	February 16, 2024
Hours of Work:	8:30 a.m. – 5:00 p.m.
Salary Range:	\$49,600 - \$74,400
Grade:	8.2
Office Location:	Vancouver – Hybrid, flexible work arrangement. Great location! Steps away from the main public transit station
What we offer:	Highly competitive compensation package which includes, base salary, bonus, benefits, and career advancement opportunities! <i>*Eligibility for benefits is dependent on the terms of employment</i>

### The Opportunity:

The Analyst contributes to the production and development of the commercial mortgage portfolio by analyzing financial and supporting documents on incoming applications and ensuring information is consistent with internal, insurer and investor policies. The role is specific to CMHC, construction and conventional commercial real estate financing requests.

- Develop and analyze construction/development pro-formas of various multi-unit housing type projects
- Analyze financial information on commercial properties including rent rolls, operating statements and financial/net worth statements, to assist management in determining the appropriate loan size, terms, conditions and pricing
- Review third party reports including appraisal, phase I/II environmental reports and engineering reports, to determine compliance with investor requirements, product lending and guidelines and loan terms and conditions
- Prepare loan summary including financial analysis and credit documents to assist in the loan approval process
- Coordinate with Funder, Investor, Legal, and other third-party consultants to ensure loan conditions are met
- Monitor on-going construction loan draws, cross-referencing budgets, and ensuring applicable undertakings are performed
- Monitor pending and approved loans and any corresponding fees which includes a review of any fees currently on deposit with First National
- Perform other duties as necessary to support the goals and objectives of the commercial mortgage division
- Adhere to policies /procedures to ensure AML requirements are met, when applicable.

### The Requirements Needed:

- Undergraduate Degree with focus in a Finance related discipline
- 2-3 years' experience in a relative role preferred but will look at candidates with less or more experience if a fit can be determined
- Knowledge of applicable real estate lending regulations
- Experience in financial analysis (i.e. balance sheet, income statement)
- Knowledge of the regulations related to real estate loans
- Organizational skills to manage several ongoing and competing tasks simultaneously
- High degree of consistent accuracy and attention to detail
- Strong interpersonal communication skills
- Able to work with minimum supervision
- Results oriented and highly motivated
- Self-starter
- Preferred experience in construction finance, development industry, private equity, cost consulting, or accounting with a real estate focus
- Familiarity with principles of property valuation and the construction process
- Advanced PC skills, with an emphasis on Word and Excel

In accordance with the British Columbia Financial Services Authority (BCFSA), if a successful candidate is not already licensed, upon starting with First National, they will be registered for the applicable educational courses and upon successful completion of the exam, First National will register them with BCFSA to complete the licensing process.

**The team you will join:**

First National is Canada's largest non-bank lender, originating and servicing both commercial and residential mortgages since 1988. Over the past thirty years, we have been committed to hiring the best and brightest with over 1,000 proud team members. Through cooperation, ongoing coaching, development opportunities and a culture that celebrates both hard work and teamwork, First National team members are supported to lead, learn and grow.

If you are ready to join First National's dynamic team, while working hard and having fun doing it, we invite you to apply online and let us know how you can be part of our success story.

**First National is proud to be an equal opportunity employer and is committed to diversity and inclusion regardless of race, color, religion, national origin, age, gender identity, physical or mental disability, sexual orientation or any other category protected by law.**

**First National supports requests for accommodation from applicants with disabilities; please contact Human Resources at [accessibility@firstnational.ca](mailto:accessibility@firstnational.ca).**

**We would like to thank all applications for their interest, but only candidates selected for an interview will be contacted.**

#FNLOBC

## Other details

Job Family Comm Sales (.2)

Pay Type Salary

Apply Now



Vancouver, BC, Canada

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